

Message Text

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PAGE 01 BELGRA 02171 152152Z
ACTION EUR-12

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FM AMEMBASSY BELGRADE
TO USDOC WASHDC
INFO SECSTATE WASHDC 5841
AMCONSUL ZAGREB

UNCLAS BELGRADE 2171

E.O. 11652: N/A
TAGS: BEXP, YO
SUBJECT: LIST OF US/YUGOSLAV JOINT VENTURES

REF: USDOC 3669

1. THERE FOLLOWS LIST REQUESTED REFTEL OF CURRENT US/YUGOSLAV JOINT VENTURES. WE HAVE TRIED TO HAVE LIST COMPRISE ONLY ACTIVE JOINT VENTURES AND THEREFORE HAVE DROPPED SEVERAL JOINT VENTURES WHICH ARE NO LONGER OR NEVER ACTUALLY WERE IN OPERATION. PLEASE NOTE THAT SINCE MID-1974 YUGOSLAV AUTHORITIES (E.E. YUGOSLAV COMMITTEE FOR ENERGY AND INDUSTRIES) HAVE REFUSED TO PROVIDE LIST/FINANCIAL DETAILS ON FOREIGN JOINT VENTURES IN YUGOSLAVIA, THAT THIS LIST IS THEREFORE ONLY INFORMAL/UNOFFICIAL COMPILATION BASED ON INFORMATION CONTAINED EMBASSY FILES AND THAT ACTUAL NUMBER OF US/YUGOSLAV JOINT VENTURES, AND IN SOME CASES EQUITY PARTICIPATION FIGURES, MAY DIFFER SUBSTANTIALY.

2. WE ASK THAT INFORMATION CONTAINED THIS LIST BE TREATED DISCREETLY AND HANDLED AS "COMPANY CONFIDENTIAL". YUGOSLAVS HAVE CLAIMED THAT THEIR UNWILLINGNESS TO PROVIDE JOINT VENTURE INFORMATION IS BASED ON A FEW FOREIGN FIRMS HAVING COMPLAINED THAT THEY DO NOT

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WANT INFORMATION ON THEIR YUGOSLAV JOINT VENTURES DISSIMINATED. NOTE: WE CONSIDER THIS AT LEAST IN PART A PRETEXT SINCE CURRENT YUGOSLAV LAW CLEARLY INDICATES INFORMATION ON JOINT VENTURES SHOULD BE AVAILABLE TO PUBLIC AND WE FIND IT DIFFICULT TO BELIEVE YUGOSLAV AUTHORITIES WOULD NOT APPLY THEIR OWN LAW MERELY TO SATISFY A FEW FOREIGN FIRMS. WE PLAN ON APPROACHING COMMITTEE

FOR ENERGY AND INDUSTRIES IN VERY NEAR FUTURE TO TRY ONCE
 AGAIN TO OBTAIN OFFICIAL JOINT VENTURE LIST. IF
 SUCCESSFUL WE WILL TRANSMIT TO YOU.

TOTAL				
ORIGINAL US				
INVESTMENT INVESTMENT				
US	YUGOSLAV	(IN DOLLARS (IN DOLLARS		
INVESTOR	INVESTOR	ACTIVITY	MILLION)	MILLION)
DOW CHEMICAL	OKI	POLYSTY-	17.0	6.1
COMPANY	ZAGREB	RENE RAW		
	MATERIAL			
	FOR			
	PLASTICS			

BUTTES OIL	YUGO-	OIL AND		
CO.	PETROL/	GAS	10.0	5.0
CHALLENGER	NAFTAGAS			
OIL				

GILLETTE	YUGOSLAVIA	RAZOR	10.0	3.8
COMPANY	COMMERCE	BLADES		

CHEMTEX	ORGANSKO	SYNTHETIC	9.15	2.75
FIBERS, INC.	HEMIJSKA	YARNS		

EATON	RUDI	COMPONENTS	5.4	2.2
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CORP.	CAJAVEC	FOR HOME
	APPLIANCES	

ARMCO STEEL	JESENICE	COLD ROLLED	43.3	2.2
CORP.,	IRON AND	STEEL		
GENERAL ELEC-	STEEL WORKS			
TRIC CO.,				
WATERBURY-				
FARRELL,				
PRODUCTION				
MACHINERY				

INTERNATIONAL ETOL, CELJE	FOOD FLAVORS	3.1	1.5
FLAVORS AND	AND FRAGRANCES		
FRAGRANCES			

BLACK AND	BLACK AND	HAND AND POWER
DECKER CO.	DECKER,	TOOLS
		1.7
		.8
JUGOSLAVIJA		

ENGINEERS	UPI SARAJEVO MALT	1.2	.2
INTERNATIONAL AND AGRO-			

CORP., KOMBINAT,
PHILADELPHIA ROGATICA

PRINTERS BEOGRADSKI FOUR-COLOR .3 .16
DEVELOPMENT GRAFICKI PRINTING
INTERNATIONAL ZAVOD MACHINERY

ENGINEERS SUMSKO WOOD 6.6 .12
INTERNATIONAL GOSPODAR- PROCESSING
CORP., STVO,
PHILADELPHIA DELNICE

OCULUS GHETALDUS, CONTACT .2 .09

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ROHM AND COMMERCE ACRYLIC .5 .25
HAAS ITALIA' LJUBLJANA CHEMICAL
AND JUB 30

TEXTRON UNIS COLD ROLLED 20.0 1.0
(WATERBURY- BAND FACTORY
FARRELL)

DOW CHEMICAL INA PETROCHEMICAL
CO. PLANT 700.0 243.0

GENERAL LIVNICA ROUGH AND 50-60 24.5
MOTORS ZELEZARA MACHINED
TEMPERA AUTOMOTIVE
KIKINDA CASTINGS
(LZTK)

CORN PRODUCTS IPK SERVO STARCH 10.0 2.5
CORP. MIHALJ

' INVESTMENT MADE BY US FIRM'S ITALIAN SUBSIDIARY
WORTZEL

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NNN

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